



NEWS RELEASE

ESSENTIAL ENERGY SERVICES TRUST ANNOUNCES NORMAL COURSE ISSUER BID

CALGARY, ALBERTA October 29, 2008 - Essential Energy Services Trust ("Essential" or the "Trust") (TSX: ESN.UN) announced today that it has received approval from the Toronto Stock Exchange (the "TSX") to implement a normal course issuer bid ("NCIB") for Essential trust units ("Units"). Any Unit purchases by Essential pursuant to the NCIB will be for cancellation. Under the NCIB, Essential may purchase up to 5,900,715 of its issued and outstanding Units on the open market through the facilities of the TSX, representing 10 percent of the public float. Essential has 60,272,865 Units issued and outstanding. As required by TSX policy, the maximum number of units that may be purchased in one day may not exceed 44,515 Units, which is 25 percent of the six month average daily trading volume of Units on the TSX. The price which the Trust will pay for any Units purchased will be the prevailing market price of such Units on the TSX at the time of purchase.

The NCIB will commence on October 31, 2008, and will terminate on October 30, 2009, or at such earlier date as the NCIB is completed or terminated at the option of Essential.

The Board of Directors believes that from time to time the market price of Essential's Units may not reflect the underlying value of the assets and operations. At such times, the purchase of Units for cancellation represents a good investment for Essential and is in the best interest of unitholders.

Essential Energy Services Trust provides a range of oilfield services to oil and gas producers in western Canada related to the ongoing servicing of producing wells and new drilling activity.

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.