



NEWS RELEASE

ESSENTIAL ENERGY SERVICES LTD. AND TECHNICOIL CORPORATION ANNOUNCE MAILING OF MEETING MATERIALS FOR THE ANNUAL & SPECIAL MEETINGS

CALGARY, ALBERTA May 5, 2011 – Essential Energy Services Ltd. (TSX: ESN) (“**Essential**”) and Technicoil Corporation (TSX: TEC) (“**Technicoil**”) jointly announce today that the joint information circular and proxy statement for the annual and special meetings of the shareholders of Essential and the shareholders and optionholders of Technicoil to be held in connection with the proposed arrangement involving Essential, Technicoil, and the shareholders and optionholders of Technicoil (the “**Arrangement**”), each scheduled to be held on May 30, 2011, have been mailed. The record dates for both the Essential and Technicoil annual and special meetings is May 4, 2011.

ABOUT ESSENTIAL

Essential Energy Services Ltd. is a growth-oriented corporation that provides oilfield services to oil and gas producers in western Canada and Colombia for servicing producing wells and new drilling activity. Essential provides services through its Well Servicing and Downhole Services & Rentals divisions. With 53 service rigs, Essential is the 6th largest service rig provider in Canada. With 34 coil tubing rigs, Essential has the largest coil tubing well service fleet in Canada. Essential sells and services a full-range of downhole tools including the Tryton Multi-Stage Fracturing System and other rental equipment. Essential also provides perforating and logging services with 14 wireline trucks. Further information about Essential can be found at www.essentialenergy.ca

ABOUT TECHNICOIL

Technicoil is a Calgary-based oil and natural gas services company operating in the western Canadian sedimentary basin. Technicoil’s business is conducted through two segments: well servicing and drilling. The well servicing segment is comprised of 17 masted coiled tubing service rigs and nine mobile free-standing conventional service rigs. The drilling segment is comprised of five hybrid drilling rigs. Further information about Technicoil can be found at www.technicoilcorp.com

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The TSX has neither approved nor disapproved the contents of this news release.