



NEWS RELEASE

June 13, 2007

ESSENTIAL ENERGY SERVICES TRUST ANNOUNCES EXERCISE OF OVER-ALLOTMENT OPTION AND CLOSES BOUGHT DEAL FINANCING

Calgary, Alberta — (TSX: ESN.UN) Essential Energy Services Trust ("Essential" or the "Trust") is pleased to announce that it has closed the previously announced bought deal trust unit financing with a syndicate of underwriters (the "Underwriters"), co-led by Raymond James Ltd. and GMP Securities L.P. and including BMO Capital Markets, Canaccord Capital Corporation, Orion Securities Inc., Acumen Capital Finance Partners Limited and Blackmont Capital Inc. to which the underwriters have purchased 4,477,612 trust units at a price of \$6.70 for aggregate gross proceeds of approximately \$30,000,000 (the "Offering").

The underwriters fully exercised their over-allotment option to purchase additional trust units from the Trust and, accordingly, an additional 671,642 trust units were issued at a price of \$6.70 per trust unit for gross proceeds of \$4,500,000, increasing the Offering to \$34,500,000.

Net proceeds of the offering will be used to fund the previously announced accretive acquisitions, growth capital expenditures for 2007 and for general working capital purposes.

About Essential

Essential is an energy services trust that provides a range of essential production services to oil and gas producers across western Canada from northeast British Columbia to southwest Saskatchewan, including service rigs, coil tubing, rod rigs, swab rigs, vacuum truck, pressure truck, tank truck, hydro-vac, steaming and hot oiling along with other related services. Essential focuses on post drilling production maintenance and enhancement services to ensure stable cash flows for Essential unitholders.

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This news release does not constitute an offer to sell securities, nor is it a solicitation of an offer to buy securities, in any jurisdiction. All sales will be made through registered securities dealers in jurisdictions where the offering has been qualified for distribution. The securities offered are not, and will not be, registered under the securities laws of the United States of America, nor any state thereof and may not be sold in the United States of America absent registration in the United States or the availability of an exemption from such registration.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements

Certain information set forth in this press release, including a discussion of future plans and operations, contains forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Trust's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of exchange rates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. Actual results, performance or achievement could differ materially from those expressed in or implied by these forward-looking statements. As the final terms of the proposed acquisitions described above are still being negotiated, there is no assurance that these transactions will proceed to

closing on exactly the terms described above. As well, certain closing risks do remain that Essential would not proceed with one or more of the acquisitions.

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