



NEWS RELEASE

ESSENTIAL ENERGY SERVICES CONFIRMS NO CORPORATE DEVELOPMENTS

CALGARY, ALBERTA February 17, 2012 - Essential Energy Services Ltd. (TSX: ESN) ("Essential" or the "Company"), at the request of market surveillance on behalf of the Toronto Stock Exchange, confirms that as of the date of this news release, there are no corporate developments and the Company is not aware of any material undisclosed developments that would cause the recent movements in the Company's share price.

ABOUT ESSENTIAL

Essential operates the largest coil tubing well service fleet in Canada with 51 coil tubing rigs and a fleet of 59 service rigs. Essential is a growth-oriented corporation that provides oilfield services to oil and gas producers in western Canada for servicing producing wells and new drilling activity. Essential also sells, rents and services downhole tools and equipment including the Tryton Multi-Stage Fracturing System. Further information can be found at www.essentialenergy.ca.

For further information, please contact:

Garnet K. Amundson
President and CEO
Phone: (403) 513-7272
service@essentialenergy.ca

Jeff B. Newman
Chief Financial Officer
Phone: (403) 513-7272
service@essentialenergy.ca

Karen Perasalo
Investor Relations
Phone: (403) 513-7272
service@essentialenergy.ca

The TSX has neither approved nor disapproved the contents of this press release.